

## **COST OF LIVING CHART**

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The 2004 through 2007 values for various cost-of-living adjusted dollar amounts are outlined below, subject to pension reform proposals.

<b>Description of Limit</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
Maximum Section 401(k) Salary Deferral (Section 402(g)(1))	\$ 13,000	\$ 14,000	\$ 15,000	\$ 15,500
Catch-Up Contributions (Section 414(v)(2)(B)(i))	\$ 3,000	\$ 4,000	\$ 5,000	\$ 5,000
Section 457 Plan Deferrals	\$ 13,000	\$ 14,000	\$ 15,000	\$ 15,500
Annual Compensation Limit (Sections 401(a)(17), 404(1), 408(k)(3)(C))	\$205,000	\$210,000	\$220,000	\$225,000
Dollar Limit on Annual Benefits in a Defined Benefit Plan (Section 415(b)(1)(A))	\$165,000	\$170,000	\$175,000	\$180,000
Dollar Limit on Annual Additions under a Defined Contribution Plan (Section 415(c)(1)(A))	\$ 41,000 plus Catch-Up	\$ 42,000 plus Catch-Up	\$ 44,000 plus Catch-Up	\$ 45,000 plus Catch-Up
Limits Used in Definition of Highly Compensated Employees Under 414(q)	\$ 90,000	\$ 95,000	\$100,000	\$100,000
Key Employee	\$130,000	\$135,000	\$140,000	\$145,000
Social Security Wage Base	\$ 87,900	\$ 90,000	\$ 94,200	\$ 97,500